

## HCD acquires a majority shareholding in RSP

China based Huachangda Intelligent Equipment Group Co Ltd (HCD) has signed an agreement to acquire a majority shareholding in Robot System Products in Scandinavia AB (RSP). The current owners of RSP will remain in the company to continue the development of a global leader within industrial automation and robotics solutions. RSP will keep the existed brands and operate independently.

“HCD is continuing its global expansion through the acquisition of RSP. RSP is a true leader in its niche and we intend to accelerate the growth to make it a global player in high performance industrial robot peripheral products. RSP has successfully built a strong product platform from which we can continue to expand globally. We are very happy welcoming RSP and its employees to the HCD family”, says Peter Chen of HCD’s Investment Department.

“We are convinced that HCD is the perfect partner for RSP and that they can offer the support needed to strengthen our business further. The partnership will benefit all stakeholders including our customers and employees”, says Ola Wallster, CEO of RSP.

Completion is subject to certain closing conditions, including approval by Chinese authorities.

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## About RSP

Located in Västerås Sweden, RSP is a global leader in high-performance industrial robot peripheral products. Its expertise is to provide tested and “field proven” robotic system solutions that improve robot flexibility, utilization and uptime. Keeping current with the latest robot models and advances RSP offers a full line of documented plug & play robot dress solutions, as well as individual peripheral items that work with all major robot brands and models. By continuously exploring emerging technologies, RSP designs, validates, manufactures and delivers solutions with engineered advantages and are proven to endure millions of duty cycles.

## About HCD

HCD engages in the design, development, and production of intelligent automation equipment for automakers and engineer machinery manufacturers in China and internationally. Its products include various conveyor systems, and robots based system integrated solutions for auto OEM body shops as well as intelligent logistic equipment. The company also provides design, on-site installation and commissioning, after-sales, and other services. Its products are used in automobile manufacturing, engineer machinery, logistics and storage, and electronic appliances industries. The company was formerly known as Hubei Huachangda Intelligent Equipment Co.,Ltd. which was founded in 2003 at Hubei province, China. It was reported the revenue of HCD is 326 Millions USD in 2016, with over 1500 employee operation in China and North American.